

ANALYSIS INFORMATION

on implementation of measures envisaged by the State Program for the implementation of the “Uzbekistan-2030” strategy in The Year of Protection of Environment and Green Economy

as of the 16 December 2025

N o.	Priority orientations, goals and tasks	Enforcement mechanisms	Term	Implementation costs (sources of funding)	Responsible officers	Work performed, documentation drafts (sent to, sent on, letter number and date)
1	Clause No. 4.2 For the purposes to transform “Almalyk MMC” JSC and to reduce production costs by 15-20%, to obtain an ESG rating for “Almalyk MMC” JSC by the end of 2025.	<p>1. Development of corporate programs based on environmental, social and corporate governance (ESG) principles.</p> <p>2. Implementation of national ESG reporting in the Company and the practice of its disclosure to the public.</p> <p>3. Obtaining of an ESG rating for “Almalyk MMC” JSC.</p>	December 2025	At the expense of enterprises	“Almalyk MMC” JSC	<p><u>Completed in full.</u></p> <p>The Sustainable Development Goals (ESG) report was published for the first time for 2020 in accordance with the international requirements of the GRI Standards. With the participation of PricewaterhouseCoopers (PwC), a methodology for calculation of greenhouse gas emissions (Scope 1 + Scope 2) at the Complex production facilities, including the copper production segment, was developed and implemented. PwC also conducted an analysis of the Complex ESG profile compliance with best international practices and responsible finance standards. Subsequently, the Complex has received international certificates:</p> <ul style="list-style-type: none"> • ISO 50001:2018 - Energy Management System, • ISO 14001:2015 - Environment Management System, • ISO 45001:2018 - Health and Safety Management System. <p>As part of ongoing organizational and management reforms, a separate structural unit - the ESG department - was created to effectively ensure sustainable development.</p> <p>In accordance with the criteria of the Responsible Mineral Supply Initiative, a Risk Management Action Plan has been developed and an Ethics and Anti-Corruption Committee has been established under the Supervisory Board. To control corruption risks, 18 regulatory documents have been developed.</p> <p>The 2023 Sustainability Report was prepared independently. The calculation of greenhouse gas emissions (Scope 1 + Scope 2) was completed and passed an international audit, resulting in a positive audit opinion.</p> <p>Corporate governance documents (policies, charters, codes and regulations) have been brought into line with</p>

						<p>international standards and approved by the supreme governing bodies.</p> <p>To increase transparency, an ESG page has been created on the official website of the Complex, where all reports and internal regulations related to sustainable development are posted.</p> <p>On February 18, 2025, the international rating agency Sustainable Fitch assigned the Complex a Category 3 ESG rating, with a score of 56 points - the highest among mining and metallurgical enterprises in the republic.</p>
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II. ENSURING THE WELL-BEING OF THE POPULATION THROUGH STABLE ECONOMIC GROWTH

The 48th goal of the program: development of “driver” industries and full involvement of the industrial capacity of the regions.

Person responsible for implementation - Ministry of Mining and Geology (B. Islamov)

3	<p>14. As part of the investment project “Development of the Yoshlik I deposit” (Stage I, Phase I), to fully commission the copper concentrator-3 with a processing capacity of 60 million tons of ore.</p>	<p>1. To complete construction and installation work as part of the construction of a conveyor ore transportation with a transportation capacity of 65 million tons of ore.</p>	<p>May 2025</p>	<p>Based on the feasibility study (Funds of “Almalyk MMC” JSC and loans from foreign banks)</p>	<p>“Almalyk MMC” JSC</p>	<p><u>In progress:</u></p> <p>As part of the investment project “Development of the Yoshlik I deposit” (Stage I, Phase I), the following work has been completed as of November 28, 2025: The CC-3 is constructed on turnkey basis by “Almalyk MMC” JSC, “Uralmashzavod” OJSC and a consortium of “Enter Engineering”.</p> <p>Technical supervision of the construction is performed by the international company Worley Parsons. The following works were completed at the construction site:</p> <p>To date, 239.8 million cubic meters of overburden have been removed and 7 million tons of ore have been mined at the Yoshlik I deposit.</p> <p>Since the beginning of this year, 1.8 million tons of ore have been transported to Copper Concentrator No. 3, of which 1.6 million tons have been processed. As a result, 25.8 thousand tons of copper concentrate were produced.</p> <p>For reference: in accordance with the order of the Administration of the President of the Republic of Uzbekistan dated October 15, 2025 No. 02-API 1/1-3390, the construction of CC-3 and infrastructure facilities is scheduled to be completed and commissioned in March 2026.</p>
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