

**Information
for Investment Project “Development of the Yoshlik-I deposit”**

(As of 01.12.2022)

In accordance with the Decree of the President of the Republic of Uzbekistan dated May 26, 2020 No. PR-4731 “On additional measures to expand production of non-ferrous and precious metals at the deposits of Almalyk MMC JSC” a strategy for increasing of production of non-ferrous and precious metals is being implemented at Almalyk MMC.

As a result of this strategy, production will be achieved:

at the first stage - in 2021-2025, **290 thousand tons** of copper cathode, **38 tons** of gold and **203 tons** of silver;

at the second stage - in 2024-2028, **400 thousand tons** of copper cathode, **50 tons** of gold and **270 tons** of silver.

CURRENT STATUS OF PROJECT IMPLEMENTATION

1. For “Yoshlik I” deposit:

Work on the development of the field is carried out intensively, in two shifts.

To date, more than 1,733 workers and more than 400 pieces of equipment are working on the site.

The general designer Giprotsvetmet JSC has developed a feasibility study of the first stage of the project, approved by the Cabinet of Ministers. The working documentation is developed.

To reach the pay streak at “Yoshlik I” and extract it, excavation works are intensively carried out. To date, more than 130.1 million cubic meters of these works have been completed.

In addition, external communications and temporary railroad tracks are being built at the field.

2. For Copper Concentrator-3 (CC-3)

The consortium of UZTM-Kartex and Enter Engineering, as well as Almalyk MMC JSC signed a contract for construction of CC-3 at a cost of 2 billion US dollars on a turnkey basis.

The company “Wood” (Italy) was involved in the design work, and “Technip Energies” (UK) was engaged for the technical evaluation and acceptance of the project.

As part of the project, the construction of a construction camp for 1,500 construction workers and management buildings was completed.

Currently, construction work on the Copper Concentrator-3 is underway, with more than 1,500 builders and 330 units of special equipment at the site.

Necessary land plots have been allocated for the tailings facilities, where work is currently underway to build the foundation of the dam.

3. For the construction of water supply facilities:

The scheme of external water supply of CC-3 was approved;

Clear boundaries of the territories for facilities and the necessary land areas (712 hectares) are defined;

“Uzgeorangmetliti” State Unitary Enterprise is developing the working documentation;

“Uzbekgidrogeologiya” State Unitary Enterprise conducts exploration work to confirm water reserves.

4. For power supply facilities:

A tender for construction of external power supply facilities at Yoshlik I deposit was held and a contract was signed with “Uzelektroapparat-Elektroshchit”. Currently, 10 km of metal supports for 500 kV transmission line are fully assembled, and 7.5 km of wires have been laid, in addition:

delivery of the main equipment has been completed (97%), and installation work is in progress;

7 500/110 transformers were installed;

the construction of substation buildings is underway;

Also, 95% of the construction and installation work on the 500 kV digital substation has been fulfilled and is expected to be completed by the end of this year. Pre-commissioning work is scheduled for the January of 2023.