

Investment projects

In accordance with the Decree of the President of the Republic of Uzbekistan dated may 16, 2024 No. PP-286 “On approval of the investment program of the Republic of Uzbekistan for 2024 and the introduction of new approaches and mechanisms for managing investment projects” Almalyk MMC JSC is implementing 10 investment projects with a total value of **\$13 750.6 million**, including:

- at the expense of own funds – **\$3829.2 million**;
- Funds of RDF of Uzbekistan – **\$294.2 million**;
- commercial bank loans – **\$22.1 million**;
- foreign direct loans – **\$9 605.1 million**.

The development of capital investments for 2024 is planned for **\$2 236.4 million.**, including:

- at the expense of own funds – **\$124.3 million**;
- Funds of RDF of Uzbekistan - **\$70.8 million**;
- foreign direct loans – **\$2 041.3 million**.

INFORMATION									
on investment projects implemented by Almalyk MMC Joint Stock Company in 2024 included in Investment Program for 2024									
(As per october 1, 2024)									
mln USD									
№	Name of projects	Total cost of the project	Basis for implementation	Project capacity	Project period	CAPEX for 2024	CAPEX for January-July	Actual CAPEX for January-July	%
	In total	13 750,6				2236,4	1376,3	1419,6	103,1

1	Development of "Yoshlik I" mine (stage 1)	4620,4	RP-2807 dated 01.03.2017, RP-4731 dated 02.05.2020	Processing up to 60 million tons of copper-molybdenum ore per year	2017-2024	1179,0	938,8	931,7	99,2
2	Construction of a new metallurgical complex as part of the Development of the "Yoshlik-I" mine (stage 1).	2550.0	RP-2807 dated 01.03.2017, RP-4731 dated 02.05.2020	300 thousand tons of copper cathode	2021-2027	392,0	137,7	142,0	103,1
3	Construction of the copper concentrator-4 and infrastructure facilities within the framework of the Development of the "Yoshlik I" mine (Stage 2).	5300.0	RP-2807 dated 01.03.2017, RP-4731 dated 02.05.2020	Processing up to 60 million tons of copper-molybdenum ore	2024-2028	190,0	6,1	122,4	2006,4
4.	The program of reconstruction and stabilization	357.5	RP-3954 dated 30.09.2018	stabilization of activity	2018-2025	40,0	52,0	57,4	110,5
5.	Development of Khandiza mine (second stage)	102.9	RCM-317/11 dated 28.07.2023	650 thousand tons of ore per year	2023-2028	15,0	10,2	10,1	99,2
6.	Construction of a 500 MW solar photovoltaic power plant in the Pap district of Namangan region.	450.0	RP-144 dated 02.05.2023	500 MW	2024-2025	211,8	145,8	73,9	50,7
7.	Construction of a new lime plant as part of the	99.9	RP-2807 dated 01.03.2017,	737 thousand tons of lime	2023-2024	51,0	23,3	27,1	116,4

	Development of the "Yoshlik I" mine.		RP-4731 dated 02.05.2020						
8.	Construction of a solar power plant for the needs of AMMC.	75.0	RP-57 dated 16.02.2023	60 MW	2024-2025	70,0	15,7		
9.	Construction of a substation on the territory of Yunusobod city and a 110 Kv network cable.	16.7	RP-91 dated 11.03.2023	2x63 MWA	2023-2024	16,7	16,7	9,9	59,6
10	Joint ventures organized in cooperation with Almalyk MMC JSC and purchase of special mining equipment	77.1			2023-2024	70,8	30,0	44,9	149,8