

**APPROVED BY**  
**Chairman of the Board**  
**JSC "Almalyk MMC"**  
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## **WASTE MANAGEMENT AND TAILINGS STORAGE POLICY**

JSC "Almalyk MMC" (hereinafter referred to as "Company") is one of the largest industrial mining enterprises in Uzbekistan and the Central Asian region, being a significant producer and supplier of copper, zinc, and precious metals. Company recognizes the importance of conserving natural resources and effectively managing mining and production waste in accordance with the legislation of the Republic of Uzbekistan.

Company acknowledges the significance of preserving natural resources and managing waste generated from ore and slag processing at beneficiation Company - tailings, promoting the rational use of resources. JSC "Almalyk MMC" strives to conduct its activities in a manner that prioritizes sustainable resource management and minimizes negative environmental impacts.

### **Plant's Mission**

The Plant's mission is to ensure safe management of generated waste and to reduce the negative impact of Company activities on the environment and society. Waste management from production and consumption is a priority for Company in the extraction and production of non-ferrous and precious metals.

### **Key Principles of the Waste Management and Tailings Storage Policy**

Company has established a set of corporate principles to ensure competent, socially, and environmentally responsible waste management, including tailings. Within the framework of the existing environmental management system, JSC "Almalyk MMC" directs its activities towards achieving the least negative environmental impact. By adopting this Policy and understanding the responsibility for preserving the global ecosystem, Company expresses its commitment to preventing and minimizing the impact of production and consumption waste on soil, water, and the overall environment of the

region and the country as a whole. In its activities, Company adheres to the following principles:

- Company ensures that waste management, including tailings, complies with all applicable regulatory requirements and corporate standards.
- Company considers the financial consequences of waste accumulation and disposal: investing funds in waste processing and disposal processes, fines, and compensation payments at the state level.
- We apply appropriate risk management approaches to production waste generation.
  - We take into account geographical conditions when managing generated tailings.
  - Company informs and seeks opinions from the local population regarding plans for tailings storage locations and measures to minimize potential environmental and social impacts of their operation.
- Company ensures consistency in the establishment, implementation, and improvement of the waste management system, improvement of the waste handling system, and focus on a circular economy to reduce waste generation volumes and increase the share of recyclable waste.
- The Plant's management engages specialists with the necessary training and professional skills in waste and tailings management, and continuously enhances employee qualifications through regular training.

### **Plant's Goals**

The goal of Company is to minimize the potential negative impact resulting from ore and slag processing, as well as other activities related to waste generation and accumulation, ensuring adherence to high environmental protection standards and impact on society.

### **Tasks and Commitments**

In the implementation of this Policy, Company undertakes the following commitments:

- Implement and improve existing environmental management systems in waste management.
  - Monitor waste accumulation and disposal at the Plant's enterprises.
  - Develop requirements for raw material suppliers and resource flow to Company to be used in its activities: compliance with environmental and social standards to minimize the negative impact of its activities on the environment and society.

- Develop a strategy for creating closed-loop resource use to maximize efficiency and minimize losses.
  - Consider the life cycle of products during production and strive to create products that are easy to recycle and dispose of at the end of their life cycle.
    - Reduce waste generation volumes.
    - Consider the financial risks associated with waste generation - fines and compensation payments at the state level.
      - Increase awareness among employees and other stakeholders about methods for reducing, accumulating, disposing, or further transferring waste.
        - Train employees in environmental protection and waste management from production and consumption.
          - Efficiently use natural resources and materials.
          - Ensure continuous improvement of waste management processes through informatization and automation.
          - Consult with stakeholders on production waste management issues.
          - Regularly report on environmental performance indicators in waste management.